

****Partnership Agreement****

This Partnership Agreement ("Agreement") is entered into on [Date] ("Effective Date"), by and between:

****Partner 1's Name and Address:****

[Partner 1's Name]
[Partner 1's Address]
[City, State, Postal Code]

Hereinafter referred to as "Partner 1."

****Partner 2's Name and Address:****

[Partner 2's Name]
[Partner 2's Address]
[City, State, Postal Code]

Hereinafter referred to as "Partner 2."

Collectively referred to as the "Partners."

****1. Formation of Partnership****

The Partners agree to form a general partnership (the "Partnership") for the purpose of [Business Purpose]. The Partnership shall commence on the Effective Date and continue until terminated as per the terms of this Agreement.

****2. Capital Contributions****

Each Partner shall contribute the following to the Partnership:

- Partner 1's Contribution: [Description of Contribution]
- Partner 2's Contribution: [Description of Contribution]

****3. Sharing of Profits and Losses****

Profits and losses of the Partnership shall be shared equally between the Partners.

****4. Management and Authority****

The Partners shall have equal authority in the management of the Partnership, and decisions shall be made jointly. Major decisions shall require the unanimous consent of both Partners.

****5. Capital Accounts****

The Partners' capital accounts shall be maintained, and each Partner's share of profits and losses shall be recorded in accordance with their capital contributions.

****6. Dissolution****

The Partnership may be dissolved upon the mutual agreement of the Partners or for other reasons as permitted by applicable laws.

****7. Accounting and Records****

The Partners shall maintain accurate financial records and accounts of the Partnership's transactions. These records shall be made available for inspection by the Partners at any reasonable time.

****8. Confidentiality****

The Partners shall not disclose any confidential information of the Partnership to third parties and shall maintain the confidentiality of the Partnership's trade secrets and proprietary information.

****9. Governing Law****

This Agreement shall be governed by and construed in accordance with the laws of [State]. Any disputes arising under or in connection with this Agreement shall be subject to the exclusive jurisdiction of the courts in [County].

****10. Entire Agreement****

This Agreement constitutes the entire agreement between the Partners concerning the subject matter hereof and supersedes all prior agreements, understandings, and representations.

****Disclaimer:****

This Partnership Agreement is provided for informational purposes only and should not be considered legal advice. It is strongly recommended that you consult with legal counsel or a qualified professional to ensure compliance with local laws and regulations. The use of this Agreement is at your own risk, and any reliance on it is solely your responsibility.

IN WITNESS WHEREOF, the Partners hereto have executed this Partnership Agreement as of the Effective Date.

****Partner 1:****

Signature: _____

Printed Name: _____

Date: _____

****Partner 2:****

Signature: _____

Printed Name: _____

Date: _____

This template is provided by the British Hairdressing Association

Your source for Hairdressing Jobs

www.britishhairdressingassoc.co.uk

